

ORDINANCE NO. 2178

AN ORDINANCE OF THE CITY OF REDMOND,
WASHINGTON, MAKING ADJUSTMENTS TO THE
2003 - 2004 CITY BUDGET, AMENDING ORDINANCE
NO. 2144.

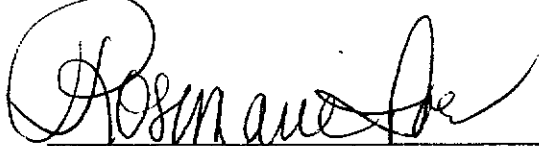
WHEREAS, the Finance Director has identified the need to make certain revisions to the 2003-2004 biennial City budget, and the City Council has reviewed the proposed adjustments and has determined that they should be made, NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON,
DO ORDAIN AS FOLLOWS:

Section 1. Ordinance No. 2144 adopting the 2003-2004 biennial budget, passed by the City Council on December 3, 2002, is hereby amended to reflect the increased appropriations set forth in Exhibit 1 attached hereto and incorporated herein by this reference as if set forth in full. The sources of funds for the increased appropriations are 2003-2004 interfund contributions.

Section 2. This ordinance, being an administrative action, is not subject to referendum and shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

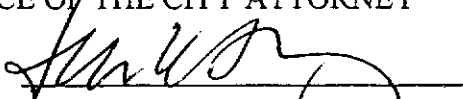
CITY OF REDMOND


MAYOR, ROSEMARIE IVES

ATTEST/AUTHENTICATED:


CITY CLERK, BONNIE MATTSON

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

BY: 

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
PUBLISHED:
EFFECTIVE DATE:
ORDINANCE NO.: 2178

September 22, 2003
October 7, 2003
October 13, 2003
October 18, 2003

EXHIBIT 1**Technical Corrections to 2003-2004 Budget Appropriations****DESCRIPTION****REVENUES****EXPENDITURES****001 – GENERAL FUND**

Interfund transfer from Advanced Life Support Fund	\$228,603	
Interfund transfer from Recreation Activity Fund	\$18,000	
Interfund transfer from Stormwater Mgmt Fund	(\$1,620)	
Fire District #34 revenues for 3 new firefighters	\$279,350	
Interfund transfer from Operating Reserve Fund	\$537,069	
Fire Department Salaries and Benefits		\$279,350
Reduction to reserves		\$537,069
Ending Fund Balance		<u>\$226,983</u>
Net Change in Appropriation	<u>\$1,061,402</u>	<u>\$1,061,402</u>

Description of change: Correctly reflects the interfund transfer of resources from several funds to the General Fund;

Recognizes the receipt of revenues from Fire District 34 for the District's share of the cost of 3 additional firefighters as authorized in the adopted budget; Correctly reflects the transaction necessary to reduce Operating Reserves by 1.5%.

110 – RECREATION ACTIVITY FUND

Interfund transfer in from General Fund	(\$40,000)	
Interfund transfer in from Hotel/Motel Fund	(\$30,000)	
Ending Fund Balance		<u>(\$70,000)</u>
Net Change in Appropriation	<u>(\$70,000)</u>	<u>(\$70,000)</u>

Description of change: Correctly reflects the interfund transfer of resources from the General Fund and Hotel/Motel Fund.

112 – PARKS MAINTENANCE AND OPERATIONS FUND

Interfund transfer in from General Fund	(\$3,300)	
Ending Fund Balance		<u>(\$3,300)</u>
Net Change in Appropriation	<u>(\$3,300)</u>	<u>(\$3,300)</u>

Description of change: Correctly reflects the interfund transfer of resources from the General Fund.

118 – OPERATING GRANTS FUND

Interfund transfer in from Business Tax Fund	\$150,000	
Project expenditures		<u>\$150,000</u>
Net Change in Appropriation	<u>\$150,000</u>	<u>\$150,000</u>

Description of change: Correctly reflects the interfund transfer of resources from the Business Tax Fund.

119 – HOUSING AND COMMUNITY DEVELOPMENT FUND

Interfund transfer in from General Fund	\$46,000	
Ending Fund Balance		<u>\$46,000</u>
Net Change in Appropriation	<u>\$46,000</u>	<u>\$46,000</u>

Description of change: Correctly reflects the interfund transfer of resources from the General Fund.

121 – OPERATING RESERVES FUND

Interfund transfer in from General Fund	(\$193,431)	
Ending Fund Balance		<u>(\$193,431)</u>
Net Change in Appropriation	<u>(\$193,431)</u>	<u>(\$193,431)</u>

Description of change: Correctly reflects the interfund transfer of resources from the General Fund.

DESCRIPTIONREVENUESEXPENDITURES

314 – COUNCIL CAPITAL PROJECT FUND

Reverse revenue reduction	\$1,500,000	
Reverse Operating Transfer in from Transportation Capital Project Fund	(\$634,000)	
Reverse Operating Transfer in from General Capital Project Fund	(\$1,121,803)	
Beginning Fund Balance	(\$79,296)	
Operating transfer out to General Government CIP		\$1,500,000
Reverse contingency for future park land acquisition		(\$1,755,803)
Ending Fund Balance		<u>(\$79,296)</u>
Net Change in Appropriation	<u>(\$335,099)</u>	<u>(\$335,099)</u>

Description of change: Correctly reflects the interfund transfer of additional resources to the General Government CIP for future City Hall; Moves future park land contingency to the Parks Capital Project Fund.

315 – PARKS CAPITAL PROJECT FUND

Operating transfer in from General Capital Project Fund	\$1,121,803	
Operating transfer in from Transportation Capital Project Fund	\$634,000	
Establish contingency for future park land acquisition		<u>\$1,755,803</u>
Net Change in Appropriation	<u>\$1,755,803</u>	<u>\$1,755,803</u>

Description of change: Correctly budgets for the accounting of the future park land contingency.

316 – TRANSPORTATION CAPITAL PROJECT FUND

Reverse revenue reduction	\$2,500,000	
Reverse revenue reduction	\$634,000	
Miscellaneous revenues	\$40,000	
Business Tax	(\$150,000)	
Operating transfer out to Council Project Fund		\$2,500,000
Operating transfer out to Parks Project Fund		\$634,000
Ending Fund Balance		<u>(\$110,000)</u>
Net Change in Appropriation	<u>\$3,024,000</u>	<u>\$3,024,000</u>

Description of change: Correctly reflects the interfund transfer of resources to the Council Capital Project Fund and the Parks Capital Project Fund; Moves budgeting of business tax resources to the Operating Grants Fund; Recognizes anticipated miscellaneous revenues as estimated in the six-year Capital Investment Program.

318 – POLICE CAPITAL PROJECT FUND

Investment interest	\$30,400	
Ending Fund Balance		<u>\$30,400</u>
Net Change in Appropriation	<u>\$30,400</u>	<u>\$30,400</u>

Description of change: Correctly budgets for anticipated investment interest earnings.

DESCRIPTIONREVENUESEXPENDITURES

319 – GENERAL CAPITAL PROJECT FUND

Reverse revenue reduction	\$1,121,803	
Operating transfer from General Fund	\$397,447	
Interfund transfer from Stormwater Construction and Water/Wastewater Construction Funds	(\$2,425,905)	
Operating transfer to Parks Capital Project Fund		\$1,121,803
City Campus financing		(\$2,425,905)
Future City Hall Debt financing		\$400,000
Ending Fund Balance		(\$2,553)
Net Change in Appropriation	(\$906,655)	(\$906,655)

Description of change: Correctly budgets for interfund transfer of resources to the Parks Capital Project Fund; Correctly reflect the timing of revenues from the Utilities Construction Funds for City Hall; Correctly reflects the accounting for additional funding toward future City Hall debt service.

510 – INSURANCE CLAIMS AND RESERVE FUND

Operating transfer from Advanced Life Support Fund	\$41,818	
Ending Fund Balance		\$41,818
Net Change in Appropriation	\$41,818	\$41,818

Description of change: Correctly budgets for the interfund transfer of resources from the Advanced Life Support Fund.

520 – STORM WATER CONSTRUCTION FUND

Beginning Fund Balance	\$520,000	
Ending Fund Balance		\$520,000
Net Change in Appropriation	\$520,000	\$520,000

Description of change: Correctly budgets for the elimination of the Sammamish River habitat project in the Stormwater Construction Fund.